Connecting Businesses. Boosting Competitiveness, Creating Opportunities.

### Building a new National Trade Platform

A Vision for the Future of Singapore Trade

#### Announcing the National Trade Platform

Excerpt from Budget Speech 2016 by Minister for Finance



As a one-stop trade information management system, the National Trade Platform will enable electronic data sharing among businesses and government. Firms only have to provide trade information once and authorise its use by logistics providers as well as business partners. The information can also be used for Customs and other trade regulatory approvals. This will be especially helpful for SMEs, to cut costs and streamline processes.

The National Trade Platform is not just an IT system. We will develop it as an open innovation platform, so that other service providers can develop value-added services and apps in areas such as operations, visibility and trade finance. Next-generation platform

One-stop trade information management system

Cut costs and streamline processes

# Open innovation platform

# The Vision

A national trade infoecosystem that provides the foundation for Singapore to be the world's leading trade, supply chain and trade financing hub



# Single Integrated Platform

The National Trade Platform will be an integrated national trade info-ecosystem that coordinates and facilitates trade and information sharing on a single platform



**Importers / Exporters** Air/Sea Carriers Freight Forwarders Ground Handling Agents Port **Operators** Financial Institutions Value Added **Service Providers** Application Developers **Declaring Agents** 

Units **Competent Authorities Trade Government Agencies** Associations



Value Proposition

**Digitised** data for faster processing

Enabling businesses through supply chain **visibility** and valueadded **services** 

Insights driven from rich pool of data

Extending **connections** across a vibrant trade community

### Core Capabilities

#### Company Repository

Secure cloud-based repository for companies to exchange data and documents with partners and Government

# DataManagement

Common data services for translation to standardized and industry digital formats (e.g. IATA efreight, ebXML)

#### **Developers' Sandbox**

Toolkit to help developers design and build applications for NTP

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#### **Unified Trade Portal**

**Information** and **services** for stakeholders across the supply chain, e.g. list of VASes, useful statistics, news and upcoming events

#### Digital Trade Connectivity

Cloud-based **B2B/B2G platform** for process integration and **exchange of messages** 

#### Trade Documents Digitisation

**Capture, recognise, classify** and **extract** and **link** information from documents to streamline trade processes

### Unified Trade Portal Features



360 Degree View

#### Trade Documents Digitisation





Connectivity with Customs

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### Unified Trade Portal Benefits

- Helps businesses raise capability and productivity:
  - one stop
  - seamless access & interactions
- Track and trace + 360 view capability
  - especially for SMEs
  - 360 company profile
- Tailored to traders' needs (importers, exporters, freight forwarders, declaring agents, manufacturers, licensees etc.)

### Dashboard - 360 View

#### Complete view of company's info

- Company Admin
- General business information
- TradeFIRST Overview
- Business Profile Information
- Declarant / Declaring Agent Overview
- Claimant Overview
- IBG/BG Overview

### Interactions with Customs

- Ease of **submitting** enquiries & feedback
- Ease of **updating** of company's info with Customs
- Ease of access to Customs' services
- Ease of **receiving** relevant info
- Ease of **application**
- Visibility of existing and past interactions

### Schemes & Licences Module Features

- Seamless Scheme/Licence Application Process
  - <u>User Centric</u>. Single point for licensee or applicant to transact with Customs, e.g. apply/ renew schemes, enquire application status and complete TradeFIRST assessment.
  - Provides notifications for better management of transactions, e.g. alerting licensees on schemes /licences due for renewal.
- Documents Digitisation
  - Doing away with hardcopy submissions

### Schemes & Licences Module Benefits

- Enhances overall customer experience and interactions with streamlined processes
- Enhances productivity as data submitted to Customs previously can be retrieved and re-use (where applicable) for future transactions

### Inventory Control Module Features

- Seamless Inventory Management Process
  - Streamlined and centralized module to manage stock-related transactions for licensed premises
  - Provides notifications for better management of transactions, e.g. alerting licensees upon Customs approval of applications.
- Accessible E-services and Information

- E.g. view stock information, request for adjustment of stock details or conducting of other operations such as survey and destruction.

### Inventory Control Module Benefits

- Enhances overall customer experience and interactions
- Enhances the Inventory Management Process

   Facilitates transactions with Customs, e.g. allows submission of creation and amendment of lots, and stock adjustments online or via file upload by licensees.

### **Connecting Businesses**

## **Boosting Competitiveness**

**National Trade Platform** 

## **Creating Opportunities**

### **QUESTIONS?**