

Circular No: 02/2016 22 Jan 2016

We Make Trade Easy, Fair & Secure

To Traders and Declaring Agents

Dear Sir/Madam

CHANGES TO SECURITY REQUIREMENTS UNDER DECLARING AGENT GOVERNANCE FRAMEWORK

On 7 Jan 2013, Singapore Customs (Customs) implemented the Declaring Agent Governance Framework with the aim to raise the overall proficiency and professionalism of the industry.

- 2 Some of the key elements under the Declaring Agent Governance Framework are:
 - a. New declarants have to take and pass a competency test on customs procedures and documentation before they can be registered;
 - b. Declaring agents have to undergo an assessment appraisal during initial registration and renewal;
 - c. Declaring agents have to renew their Declaring Agent registration on a regular basis; and
 - d. Upon renewal, Customs will accord declaring agents a declaring agent grade based on their assessment appraisal and their compliance records with Customs.

3 More information on the Declaring Agent Governance Framework can be found on the <u>Customs Website</u> (under Businesses > Registering to Trade > Registration Procedures > Register as Declaring Agent or Declarant).

4 Declaring agents who are accorded a better declaring agent band will enjoy a longer registration validity period and lower or waiver of security requirements. We have reviewed the security requirements and the details can be found on the <u>Customs Website</u> at http://www.customs.gov.sg/ (under Businesses > Registering to Trade > Registration Procedures > Security Lodgement).

5 Customs Circular No. 16/2012 dated 3 Dec 2012 is rescinded.

Yours faithfully

Teh Thiam Siong Head Procedures & Systems for Director-General of Customs

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Singapore Customs

(This is a computer-generated circular. No signature is required.)

We hope that this circular has been written in a way that is clear to you. If not, please let us have suggestions on how to improve this circular at <u>customs_documentation@customs.gov.sg</u>.

